

Prediction-Market Trading Ledger

A print-and-fill reporting sheet for Kalshi, Polymarket, Robinhood prediction markets and similar venues.

NetBetTracker

netbettracker.com

How to use this template

1. Log every position, not just winners.

One row per contract you entered and closed or let settle. Gambling treatment requires gross winning and gross losing amounts separately, so a net-only record is not enough.

2. Record the settlement date.

The date a contract resolves - not the date you entered - normally determines which tax year the result falls into.

3. Keep fees in their own column.

Trading and settlement fees are tracked separately so you can produce both a gross figure and a net figure from the same sheet.

4. Reconcile monthly.

Match the sheet against your platform export and your bank or wallet transfers while the details are still easy to look up.

5. Total each page, then roll into the year-end summary.

Page 4 collects the yearly totals your preparer will ask for under either treatment.

Column key

Side: YES or NO. Stake: total cash risked. Proceeds: cash received at settlement or on close. Result: Proceeds minus Stake minus Fees.

Type: Settled, Closed early, or Expired. Ref: the platform's order or trade ID, so each row ties back to your export.

Keep this sheet, your platform exports, 1099s, and bank statements together for at least three years after filing.

Filled example

Date entered	Settlement date	Platform	Market / contract	Side	Stake \$	Proceeds \$	Fees \$	Result \$	Type	Ref
03/04	05/31	Kalshi	Fed cuts rates by June meeting	YES	250.00	410.00	3.20	+156.80	Settled	K-88214
04/12	04/19	Kalshi	CPI above 3.2% for March	NO	180.00	0.00	2.10	-182.10	Expired	K-90335
06/02	06/14	Robinhood	Election contract - state race	YES	500.00	545.00	0.00	+45.00	Closed early	R-11902

Result = Proceeds - Stake - Fees. A losing position shows the full stake plus fees as a negative result, and still belongs in the sheet.

Trading Ledger - Positions

One row per contract. Enter amounts in your filing currency. Total each page at the bottom.

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Year-End Summary

Roll your page totals into these figures before you file. Tax year: _____

If reported as gambling winnings

Gross winning positions (sum of all profitable results)	
Gross losing positions (sum of all losing results, positive number)	
Total fees paid	
Promotions, rewards, and referral credits received	
Net profit or loss for the year	

If reported as trading income

Total proceeds (all closings and settlements)	
Total cost basis (all stakes)	
Total fees paid	
Net gain or loss reported	
Amounts shown on platform 1099s (attach copies)	

Documents collected

- ☐ Platform year-end tax documents (1099-B / 1099-MISC / none issued)
- ☐ Full trade and settlement export from each platform
- ☐ Deposit and withdrawal records matched to bank or wallet statements
- ☐ Sportsbook and casino records for the same tax year (W-2G, win/loss statements)
- ☐ Written note explaining the treatment chosen and why

Whether prediction-market results are reported as trading income or as gambling winnings depends on your facts and your jurisdiction.
Bring this sheet to your tax preparer rather than deciding the treatment on your own. Full guide: netbettracker.com/blog/kalshi-taxes-guide

Monthly rollup (optional)

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Wins \$												
Losses \$												
Fees \$												

Notes for your preparer: _____
